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7 Chao bought a boat for HK$160 000
The value of the boat depreciates by 4% each year.

(a) Work out the value of the boat at the end of 3 years.
Give your answer correct to the nearest HK$.

HK$.....

(3)

Jalina gets a salary increase of 5%
Her salary after the increase is HK$252 000

(b) Work out Jalina's salary before the increase.

HK$.....

(3)

(Total for Question 7 is 6 marks)