7 Jenny invests $8500 for 3 years in a savings account.
She gets 2.3% per year compound interest.

(a) How much money will Jenny have in her savings account at the end of 3 years?
Give your answer correct to the nearest dollar.

$

(3)

Rami bought a house on 1st January 2015

In 2015, the house increased in value by 15%
In 2016, the house decreased in value by 8%

On 1st January 2017, the value of the house was $687 700

(b) What was the value of the house on 1st January 2015?

$

(3)

(Total for Question 7 is 6 marks)

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