5 Josh buys and sells books for a living.

He buys 120 books for £4 each.

He sells $\frac{1}{2}$ of the books for £5 each.

He sells 40% of the books for £7 each.
He sells the rest of the books for £8 each.

(a) Calculate Josh's percentage profit.

.....%

(5)

One book that Josh owns had a value of £15 on the 1st May 2019
The value of this book had increased by 20% in the last year.

(b) Find the value of the book on the 1st May 2018

£.....

(3)

(Total for Question 5 is 8 marks)

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