12		$16\,000 \times \left(1 - \frac{12}{100}\right)^2$ (= 12 390.4) **or** 16 000 × 0.7744 (= 12 390.4) oe **or** $16\,000 \times \left(1 - \frac{12}{100}\right)$ (= 14 080) **and** "14 080" × $\left(1 - \frac{12}{100}\right)$ (=12 390.4) oe **or** $\left(1 - \frac{12}{100}\right)^2$ $(= 0.7744)$ **and** $\frac{11461.12}{16000}$ $\left(= \frac{4477}{6250} = 0.71632\right)$		3	M1	for a method to find the value of the car after two years **or** a method to find the overall percentage multiplier after two years **and** the overall percentage multiplier for the three years May be seen embedded, eg in an equation Do not allow (1 – 12%) unless processed correctly
		eg $\frac{"12390.4" - 11461.12}{"12390.4"}$ (×100) (= 0.075) **or** $1 - \frac{11461.12}{"12390.4"}$ (×100) **or** 1 – 0.925 (= 0.075) **or** $\frac{11461.12}{"12390.4"}$ (×100) (= 0.925) **or** $\frac{"0.71632"}{"0.7744"}$ (´ 100) (= 0.925)			M1	for a complete method to find the value of the decimal equivalent of *x*% **or** for a complete method to find the percentage multiplier for the third year May be seen embedded, eg within a correct equation rearranged to one of these equivalent forms
		Correct answer only scores full marks (unless from obviously incorrect working)	7.5		A1	oe SCB2 for answer –7.5
						Total 3 marks